

MINUTES OF THE REGULAR MEETING OF  
THE O'FALLON FIRE PROTECTION DISTRICT  
PENSION BOARD  
March 2, 2021

A regular meeting of the O'Fallon Fire Protection District Pension Board was held on March 2, 2021, via Zoom video conference due to COVID-19. Director Laughlin called the meeting to order at 7:00 p.m. Notice of said meeting had been provided at least 24 hours in advance of the meeting by posting the meeting time in the case on the outside wall of the Administrative Offices. Board Secretary Lucido conducted *Roll Call*: Present: Director Bill Laughlin, Director Matt Gober, Director Matt Simmons, and Pension Board Members Captain Mike Alcorn, and Fire Marshal Mark Morrison. The following staff members were present: Chief Vineyard, Assistant Chief Brian Moore, Battalion Chiefs Andy Parrish and Matt Braile, Shop Steward Captain Johnston, Assistant Shop Steward Captain Daly, Shop Shift Reps Firefighters Brett Tichenor and Jeff Woodson, Pension Board Secretary Karen Lucido, and numerous District members.

The following guests were present: Attorney Rhonda O'Brien, and RPA Representative Andy Trachsel.

OLD BUSINESS

There was further discussion regarding the Pension Committee. Chief Vineyard updated the findings of the Committee, stating that the District is interested in a defined benefit by moving money purchase plan monies into a defined purchase plan. The Committee narrowed parameters down but are still waiting for numbers from the Actuary, and when figures are received, a meeting with Attorney O'Brien will be held so she can put together a plan document. Attorney O'Brien stated that the District will need to guarantee that participants will not lose their original monies in the 401a under the new plan, and she must create documents that are transparent and protect the original benefit amounts. Attorney O'Brien discussed the possible ways a defined benefit plan can be adopted from the current defined contribution plan as the rules are different between them, but both plans are considered 401a Plans.

Chief Vineyard stated that this is still in the planning phase, and no decisions have been made. Once all information is received, a vote will be taken to decide how to formulate a defined plan. RPA is able to track and keep separate employee's 457 plan and money purchase plan amounts. Discussion held. Mr. Trachsel will send any prototype documents Empower may have, and Chief Vineyard will send other

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department's defined plan templates to Attorney O'Brien. Chief Vineyard stated his belief that the end result will be an enhanced benefit for all employees; Attorney O'Brien agreed.

Director Laughlin asked for any further questions or comments; there were none.

NEW BUSINESS - None.

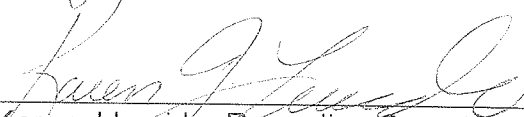
Director Laughlin announced the next regular Pension Board Meeting is scheduled for Tuesday, May 18, 2021 at 7:00 p.m. via Zoom due to COVID-19.

A motion was made by Director Laughlin at 7:30 p.m. to adjourn the meeting, seconded by Pension Board Member Alcorn. Upon roll call the vote was:

- Ayes: 5 – Directors Laughlin, Gober, and Simmons  
Pension Board Members Alcorn and Morrison
- Nays: 0 – None
- Abstain: 0 - None
- Absent: 0 – None
- Motion declared and carried

There being no further business, the meeting was adjourned at 7:30 p.m.

  
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William Laughlin-Chairman

ATTEST:   
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Karen J Lucido, Recording Secretary