

**MINUTES OF THE REGULAR MEETING OF
THE O'FALLON FIRE PROTECTION DISTRICT
PENSION BOARD
November 13, 2018**

A regular meeting of the O'Fallon Fire Protection District Pension Board was held on November 13, 2018, at the Administration Board Room, 111 Laura K Drive, O'Fallon, MO. Director Laughlin called the meeting to order at 7:05 p.m. Notice of said meeting had been provided at least 24 hours in advance of the meeting by posting the meeting time in the case on the outside wall of the Administrative Offices. Board Secretary

Lucido conducted *Roll Call*: Present: Director Bill Laughlin, Director Matt Gober, Director Matt Simmons, and Pension Board Member Mark Morrison. The following staff members were present: Chief Vineyard, and Pension Board Secretary Karen Lucido. Pension Board Member Captain Mike Alcorn was absent.

The following guests were present: Attorney Rhonda O'Brien, Andy Trachsel, RPA, and Josh Schwartz, RPA.

A motion was made by Director Laughlin to approve the prior Regular Pension Board Meeting minutes of April 17, 2018 as presented, seconded by Director Simmons.

Upon roll call the vote was:

Ayes:	4 – Directors Laughlin, Gober, and Simmons Pension Board Member Morrison
Nays:	0 – None
Abstain:	0 – None
Absent:	1 – Pension Board Member Alcorn
Motion declared and carried	

OLD BUSINESS

There was further discussion regarding the 401(a) and 457(b) Plan Recordkeeping, Administration, and Investment Services transition to Mass Mutual. Mr. Trachsel stated the transition to Mass Mutual and Envestnet Retirement Solutions is complete. RPA held 3 employee shift meetings explaining the transition and held one-on-one meetings with any employee who requested it. Employees appear satisfied with the new providers. Fire Marshal Morrison stated that Mass Mutual's statements are clear and their site is easy to navigate; they show the 457 and Pension monies separate now; previously AUL had co-mingled these funds. RPA will ensure that employees understand and are comfortable with navigating Mass Mutual's on-line services.

NEW BUSINESS

RPA representatives gave their semi-annual Investment Due Diligence Report, that included review of the Retiree Insurance Trust Account, and 401(a) and 457(b) Plans funds and their performances. Mr. Schwartz stated RPA actively manages the OPED Trust, and reviewed the available funds. Discussion held. RPA reviewed several funds on their Watch List, and had no recommendations at this time.

Director Laughlin made a motion to approve the 2019 District Pension Board Calendar as presented, seconded by Director Laughlin. Upon roll call the vote was:

Ayes: 4 – Directors Laughlin, Gober, and Simmons
Pension Board Member Morrison
Nays: 0 – None
Absent: 1 – Pension Board Member Alcorn
Motion declared and carried.

RPA representatives Trachsel and Schwartz exited the meeting.

Attorney O'Brien began the Pension Board Training at 8:05 p.m. She handed out a Board of Trustees Training Manual dated November 2018, and reviewed the handout. The Board Training Session ended at 8:35 p.m.

Director Laughlin announced the next Pension Board Meeting is scheduled for Tuesday, February 19, 2019 at 7:00 p.m.

A motion was made by Director Laughlin to adjourn the meeting, seconded by Director Gober. Upon roll call the vote was:

Ayes: 4 – Directors Laughlin, Gober, and Simmons
Pension Board Member Morrison
Nays: 0 – None
Absent: 1 – Pension Board Member Alcorn
Motion declared and carried.

There being no further business, the meeting was adjourned at 8:36 p.m.


William Laughlin-Chairman

ATTEST:


Karen J Lucido, Recording Secretary