

MINUTES OF THE SPECIAL MEETING OF
THE O'FALLON FIRE PROTECTION DISTRICT
PENSION BOARD
February 23, 2017

A Special meeting of the O'Fallon Fire Protection District Pension Board was held on February 23, 2017, at the Administration Board Room, 111 Laura K Drive, O'Fallon, MO. Director Laughlin called the meeting to order at 6:45 p.m. Notice of said meeting had been provided at least 24 hours in advance of the meeting by posting the meeting time in the case on the outside wall of the Administrative Offices. Board Secretary Lucido conducted *Roll Call*: Present: Director Bill Laughlin, Director Matt Gober, Director Matt Simmons, and Pension Board Members Fire Marshal Mark Morrison, and Captain Mike Alcorn. The following staff members were present: Chief Tom Vineyard, Assistant Chief Ken Vomund, and Pension Board Secretary Karen Lucido.

The following guests were present: None.

A motion was made by Director Laughlin to approve the Agenda as presented, seconded by Director Gober. Upon roll call the vote was:

Ayes: 5 – Directors Laughlin, Gober, and Simmons
Pension Board Members Morrison and Alcorn
Nays: 0 – None
Absent: 0 – None
Motion declared and carried.

OLD BUSINESS

There was further discussion regarding the District's 457 Loan Policy. Chief Vineyard reviewed Attorney O'Brien's 457 Loan documents, and AUL's corresponding loan document amendments for the 457 Plan and Money Purchase Plan. Discussion held. A motion was made by Director Laughlin to approve Resolution #2017-002 regarding the adoption of the documents relating to the implementation of loans procedures, attached as Exhibit I, as presented, seconded by Director Simmons. Upon roll call the vote was:

Ayes: 5 – Directors Laughlin, Gober, and Simmons
Pension Board Members Morrison and Alcorn
Nays: 0 – None
Absent: 0 – None
Motion declared and carried.

Approved,
Board Mtg
OF
3-23-17

Approved, Board Mtg of 3-23-17

Chief Vineyard stated that he had not received the amendment regarding the 457 Match program. Captain Alcorn will contact Attorney O'Brien.

A motion was made by Director Laughlin to adjourn the meeting, seconded by Director Simmons. Upon roll call the vote was:

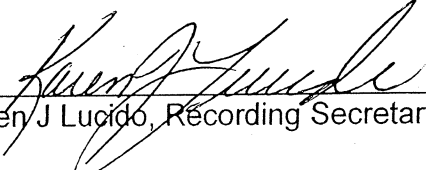
- Ayes: 5 – Directors Laughlin, Gober, and Simmons
Pension Board Members Morrison and Alcorn
- Nays: 0 – None
- Absent: 0 – None
- Motion declared and carried.

There being no further business, the meeting was adjourned at 6:50 p.m.



 William Laughlin-Chairman

ATTEST:



 Karen J Lucido, Recording Secretary

Approved Copy

Approved, Board Mtg of 3-23-17

RESOLVED, the Board of Trustees hereby recommends to the Board of Directors of the District, the adoption of three new documents related to the implementation of loans procedures in connection with the District's Money Purchase Pension Plan and 457 Plan. The purpose of the documents is to eliminate the 12 month restriction on new loans from the loan programs. The documents are as follows:

1. For delivery to AUL for use by AUL in administering the loan program under the 457(b) Plan: the O'Fallon Fire Protection District Money Purchase Pension Plan Loan Procedures; and
2. For delivery to AUL for use by AUL in administering the loan program under the Money Purchase Pension Plan: the O'Fallon Fire Protection District 457 Plan Loan Procedures; and
3. For use by the staff of the District in administering the loan program for both plans, the O'Fallon Fire Protection District - Loan Policy. Procedures for the Money Purchase Pension Plan and the 457 Plan

DATED this _____ day of February 2017.

O'FALLON FIRE PROTECTION DISTRICT
PENSION BOARD OF TRUSTEES

By: _____
William Laughlin, Chairman
Board of Trustees

By: _____
Matthew Gober - Board of Trustees

By: _____
Matthew Simmons - Board of Trustees

By: _____
Michael Alcorn - Board of Trustees

By: _____
Mark Morrison - Board of Trustees

ATTEST:

Karen Lucido, Administrative Assistant/Records
to the Board of Directors